



**Meeting: Harbour Committee**

**Date: 3<sup>rd</sup> June 2013**

**Wards Affected: All Wards in Torbay**

**Report Title: Tor Bay Harbour Authority Revenue Outturn 2012/13**

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## **1. Purpose and Introduction**

- 1.1 This report provides Members with the details of the Tor Bay Harbour Authority final expenditure and income figures against budget targets for 2012/13.

## **2. Proposed Decision**

- 2.1 That the report is noted.

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## **Supporting Information**

### **3. Position**

- 3.1 The Tor Bay Harbour Authority budget for 2012/13, based on a 4% increase in harbour charges, was approved by Council on 5<sup>th</sup> December 2011.
- 3.2 Subsequent amendments to the budget and variation to the Reserve Account have been noted by the Harbour Committee throughout the year.

3.3 The final outturn against the revised budget is summarised below:

	<b>Original Budget 2012/13</b>	<b>Revised Budget 2012/13</b>	<b>Outturn 2012/13</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Torquay and Paignton Harbours Surplus/(Deficit)	(35)	20	13
Brixham Harbour Surplus/(Deficit)	(34)	70	80

3.4 Details of expenditure and income with explanations of material variances are provided at Appendix 1. The outturn figures form part of the Council's Statement of Accounts which is currently being prepared for audit.

3.5 The Committee is asked to note the Harbour Master's use of delegated powers to waive certain harbour charges, which at the end of this financial year amounted to £3,299.29 (excl VAT) and which were spread across both Harbour accounts.

3.6 The Harbour's liability for prudential borrowing is detailed in the following table:

<b>Capital Scheme</b>	<b>Amount Borrowed</b>	<b>Start of Repayments</b>	<b>Principal outstanding at 31<sup>st</sup> March 2013</b>
Haldon Pier (Torquay Harbour)	£1,200,000	2010/11	£1,115,037
Town Dock (Torquay Harbour)	£1,140,000	2008/09	£879,324
Brixham Harbour New Fish Quay Development	£4,750,000	2011/12	£4,447,785
<b>TOTAL</b>			<b>£6,442,146</b>

3.7 The Tor Bay harbour Authority debt position at 31<sup>st</sup> March 2013 is set out in the table below:-

	Corporate Debtor System		HMS	
	Unpaid by up to 60 days	Unpaid over 60 days	Unpaid by up to 60 days	Unpaid over 60 days
Debt outstanding	£10k	£19k	£421k	£37k
Bad Debt Provision	£15k		N/A	N/A

The Harbour Management System (HMS) debt does not have a separate bad debt provision because the income is not credited until it is received. However, following the recent internal audit report the Executive Head of Torbay Harbour Authority has determined that the overall debt position should be shown to the Harbour Committee on each budget monitoring report. The large element of unpaid debt up to 60 days on HMS relates to accounts raised in advance for the 2013/14 year.

## 7. Consultation

7.1 The Harbour Outturn position has been shared with the Harbour Liaison Forums.

## 8. Risks

8.1 There are no risks associated with this report.

## Appendices

Appendix 1 – Harbour Revenue Accounts Outturn 2012/13

## Additional Information

None